

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 March 2017**

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		12 months ended	
		31/03/2017	31/03/2016	31/03/2017	31/03/2016
		RM'000	RM'000	RM'000	RM'000
Revenue		39,604	40,342	168,874	168,994
Cost of sales		(34,593)	(33,710)	(137,474)	(140,769)
Gross profit		5,011	6,632	31,400	28,225
Other income		2,438	323	5,290	4,636
Administrative expenses		(2,047)	(3,085)	(9,009)	(9,907)
Distribution expenses		(910)	(788)	(3,505)	(3,322)
Finance costs		(1,273)	(278)	(3,920)	(790)
Other expenses		-	(1,293)	(1,652)	(1,960)
Profit before tax		3,219	1,511	18,604	16,882
Taxation	B5	(1,437)	(1,374)	(6,584)	(5,237)
<b>Profit net of tax attributable to owners of the parent</b>		<b>1,782</b>	<b>137</b>	<b>12,020</b>	<b>11,645</b>
Other comprehensive income, net of tax :					
Net change on AFS reserves :					
- gain/(reversal of gain) on fair value changes		6,026	(788)	3,529	(3,828)
- impairment loss transferred to profit or loss		246	411	1,640	1,459
- profit transferred to profit or loss upon disposal		(33)	(54)	(214)	(972)
Revaluation of land		1,450	-	1,450	-
Deferred tax on revaluation of land		(66)	8	(66)	(238)
<b>Total comprehensive income attributable to owners of the parent</b>		<b>9,405</b>	<b>(286)</b>	<b>18,359</b>	<b>8,066</b>
<b>Basic earnings per share attributable to owners of the parent (sen) :</b>	B11	<b>1.37</b>	<b>0.11</b>	<b>9.24</b>	<b>8.95</b>

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2017**

	Note	As at 31 Mar 2017	As at 31 Mar 2016
		RM'000	RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		97,333	91,813
Investment properties		103,295	3,900
Land held for development		29,734	23,074
Biological assets		324	338
Investment securities		35,705	32,287
Deferred tax assets		34	-
		<u>266,425</u>	<u>151,412</u>
<b>Current assets</b>			
Biological assets		14,321	13,563
Land held for development		3,900	-
Property development cost		123	-
Inventories		16,325	24,012
Trade receivables		8,813	9,899
Other receivables		5,684	7,364
Prepayments		293	5,959
Tax recoverables		337	1,239
Cash and bank balances		26,490	42,885
		<u>76,286</u>	<u>104,921</u>
Assets classified as held for sale		-	26,000
		<u>76,286</u>	<u>130,921</u>
<b>TOTAL ASSETS</b>		<u>342,711</u>	<u>282,333</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		65,052	65,052
Reserves		172,141	157,686
<b>Total equity</b>		<u>237,193</u>	<u>222,738</u>
<b>Non-current liabilities</b>			
Borrowings	B7	65,739	8,042
Deferred tax liabilities		7,528	7,746
		<u>73,267</u>	<u>15,788</u>
<b>Current liabilities</b>			
Trade payables		5,498	5,360
Other payables		5,795	7,621
Dividend payable		1,952	3,253
Borrowings	B7	18,872	27,561
Taxation		134	12
		<u>32,251</u>	<u>43,807</u>
<b>Total liabilities</b>		<u>105,518</u>	<u>59,595</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>342,711</u>	<u>282,333</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	Financial year ended 31 March	
	2017	2016
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	18,604	16,882
Adjustment for:		
Depreciation of property, plant & equipment	6,540	6,768
Amortisation of biological assets	20	15
Write off of property, plant and equipment	-	244
Gain on disposal of property, plant and equipment	(111)	(226)
Fair value gain on investment properties	(1,874)	-
Gain on disposal of investment securities	(89)	(305)
Net fair value gain on AFS investment securities transferred from equity upon disposal	(214)	(972)
Prepayment written off	-	795
Impairment loss on AFS investment securities	1,640	1,459
Fair value loss on FVTPL investment securities	12	501
Impairment loss on trade receivables	37	358
Reversal of impairment loss on trade receivables	(155)	(84)
Provision for unutilised annual leave	33	44
Unrealised exchange gain	(55)	(281)
Dividend income	(786)	(1,142)
Interest income	(945)	(804)
Interest expense	3,920	790
Operating profit before changes in working capital	26,577	24,042
Increase in land held for development	(6,015)	(124)
(Increase)/decrease in biological assets	(764)	1,123
Increase in property development cost	(123)	-
Decrease/(increase) in inventories	7,687	(12,268)
Increase in receivables	(1,048)	(1,889)
Increase in payables	847	2,055
Cash generated from operating activities	27,161	12,939
Net taxes paid	(5,665)	(8,312)
Interest paid	(3,920)	(790)
Net cash generated from operating activities	17,576	3,837
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(10,614)	(4,969)
Proceeds from disposal of property, plant and equipment	115	282
Proceeds from disposal of an investment property	23,400	1,820
Purchase of investment properties	(92,597)	(10,124)
Purchase of investment securities	(968)	(4,235)
Proceeds from disposal of investment securities	1,159	4,317
Interest received	945	804
Withdrawal/(addition) of long term fixed deposits	1,167	(1,079)
Dividends received from investment securities	786	1,142
Net cash used in investing activities	(76,607)	(12,042)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(5,204)	(7,589)
Shares issuance expense	-	(202)
Net drawdown of term loans	61,425	1,950
Net (repayment)/drawdown of other bank borrowings	(12,417)	18,207
Net cash generated from financing activities	43,804	12,366
Net (decrease)/increase in cash and cash equivalents	(15,227)	4,161
Cash and cash equivalents at 1 April	41,697	37,536
Cash and cash equivalents at end of the period	26,470	41,697
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	10,199	29,415
Cash on hand and at bank	16,271	12,282
Cash and bank balances	26,470	41,697
	26,470	41,697

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 March 2017**

	<-----Attributable to equity holders of the parent----->					
	[------(Non- distributable)-----]			(Distributable)		
	Share capital RM'000	Share premium RM'000	Asset revaluation reserve RM'000	Available -for-sale reserve RM'000	Retained profits RM'000	Total equity RM'000
<b>12 months ended 31 March 2017</b>						
At 1 April 2016	65,052	-	35,925	2,462	119,299	222,738
<b>Total comprehensive income</b>	-	-	1,384	4,955	12,020	18,359
<b>Transactions with owners</b>						
Dividends	-	-	-	-	(3,904)	(3,904)
At 31 March 2017	65,052	-	37,309	7,417	127,415	237,193
<b>12 months ended 31 March 2016</b>						
At 1 April 2015	43,368	2,467	36,163	5,803	133,578	221,379
<b>Total comprehensive income</b>	-	-	(238)	(3,341)	11,645	8,066
<b>Transactions with owners</b>						
Bonus shares issued during the period	21,684	(2,265)	-	-	(19,419)	-
Share issuance expense	-	(202)	-	-	-	(202)
Dividends	-	-	-	-	(6,505)	(6,505)
At 31 March 2016	65,052	-	35,925	2,462	119,299	222,738

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements.